

Hertzler Appraisals Timeshare Quarterly Report

Powhatan Plantation
&
Greensprings Plantation

3rd Quarter 2009
(July 1, 2009 to September 30, 2009)

www.HertzlerAppraisals.com

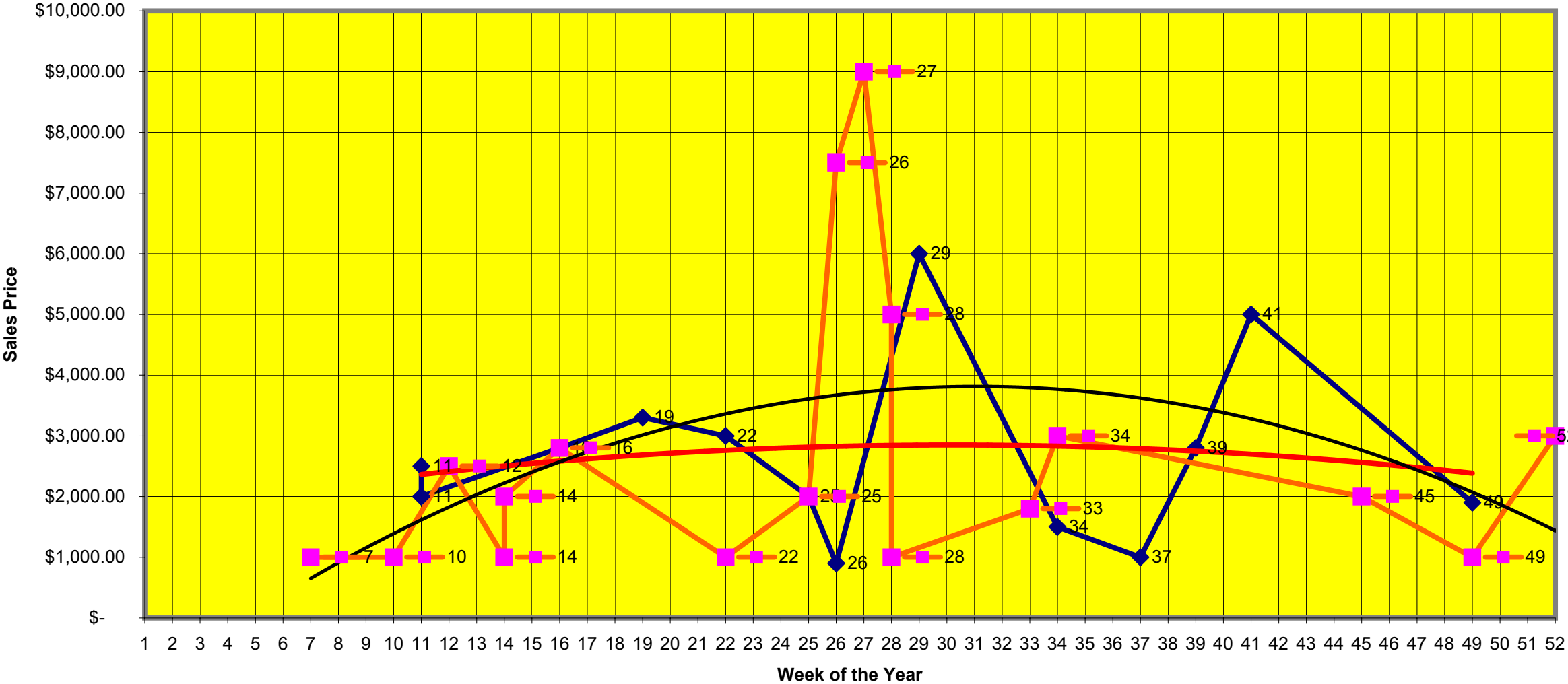
**Quarterly Sales Report
Powhatan Plantation Resales
Williamsburg
July 1, 2009 to September 30, 2009**

Document Number	Sales Price	Recorded Date	Unit Number	Week of the Year	Original Sale	Original Sale Date	% of First Sale
090023860	\$ 2,500.00	19-Aug-09	443	11	\$ 13,175.00	15-Jun-99	19%
090022276	\$ 2,000.00	5-Aug-09	31	11	\$ 9,704.25	10-Jan-02	21%
090026500	\$ 2,800.00	22-Sep-09	323	16	\$ 14,310.00	6-Jun-95	20%
090018837	\$ 3,300.00	2-Jul-09	296	19	\$ 14,310.00	21-Apr-95	23%
090021112	\$ 3,000.00	23-Jul-09	316	22	\$ 14,310.00	6-Dec-94	21%
090021915	\$ 2,000.00	3-Aug-09	352	25	\$ 15,310.00	1-Sep-93	13%
090019268	\$ 900.00	7-Jul-09	165	26	\$ 16,425.00	6-May-92	5%
090023822	\$ 6,000.00	19-Aug-09	177	29	\$ 14,760.00	28-Nov-89	41%
090018950	\$ 1,500.00	2-Jul-09	250	34	\$ 14,760.00	16-Jun-92	10%
090018885	\$ 1,000.00	2-Jul-09	13	37	\$ 9,500.00	26-Apr-85	11%
090025554	\$ 2,800.00	9-Sep-09	12	39	\$ 9,450.00	1-Oct-85	30%
090027025	\$ 5,000.00	28-Sep-09	149	41	\$ 13,860.00	21-Oct-91	36%
090019067	\$ 1,900.00	7-Jul-09	1432	49	\$ 10,720.00	22-Oct-98	18%

Number of Sales				13		
Average Price				\$ 2,669.23	Average Percentage of Original Sale Price	20%
Median Price				\$ 2,500.00	Median Percentage of Original Sale Price	20%
Range	\$ 900.00	to	\$ 6,000.00		Range	5% to 41%

Chart of Timeshare Sales

◆ Powhatan Plantation 3rd Quarter 2009
 ■ Powhatan Plantation 4th Quarter 2008
 — Poly. (Powhatan Plantation 3rd Quarter 2009)
 — Poly. (Powhatan Plantation 4th Quarter 2008)



**Quarterly Sales Report
Greensprings Plantation Resales
Williamsburg
July 2009 through September 2009**

Document Number	Unit Number	Week of the Year	Points	Sales Price	Recorded Date	Original Sale	Original Sale Date	% of First Sale
090019896	40	30		\$ 3,900.00	13-Jul-09	\$ 17,100.00	29-Aug-96	23%
090027146	25	38		\$ 799.00	30-Sep-09	\$ 15,300.00	13-Nov-96	5%
090025198	123	43		\$ 3,800.00	3-Sep-09	\$ 16,850.00	16-Dec-99	23%
090024695	141-146	Floating	18000	\$ 4,250.00	27-Aug-09	\$ 24,900.00	27-Apr-00	17%
Number of Sales				4				
Average Price				\$ 3,187.25	Average Percentage of Original Sale Price		17%	
Median Price				\$ 3,850.00	Median Percentage of Original Sale Price		20%	
Range				\$ 799.00	to	\$ 4,250.00	Range	5% to 23%

**Quarterly Sales Report
Powhatan Plantation Resales
Williamsburg
October 2008 to December 2008**

Unit	Week	Sales Price	Recorded Date
51	7	\$ 1,000.00	11-Nov-08
298	10	\$ 1,000.00	23-Oct-08
198	12	\$ 2,500.00	8-Oct-08
29	14	\$ 1,000.00	2-Oct-08
212	14	\$ 2,000.00	20-Oct-08
82	16	\$ 2,800.00	24-Oct-08
357	22	\$ 1,000.00	8-Oct-08
10	25	\$ 2,000.00	3-Dec-08
125	26	\$ 7,500.00	16-Dec-08
276	27	\$ 9,000.00	18-Dec-08
182	28	\$ 5,000.00	14-Oct-08
58	28	\$ 1,000.00	27-Oct-08
51	33	\$ 1,800.00	10-Dec-08
441	34	\$ 3,000.00	29-Dec-08
12	45	\$ 2,000.00	12-Dec-08
392	49	\$ 1,000.00	2-Dec-08
255	52	\$ 3,000.00	24-Oct-08

Number of Sales **17**
Average Price **\$ 2,741.18**
Median Price **\$ 2,000.00**
Range **\$ 1,000.00** to **\$ 9,000.00**

**Quarterly Sales Report
Greensprings Plantation Resales
Williamsburg
October 2008 to December 2008**

Unit	Week	Sales Price	Recorded Date
85	30	\$ 3,000.00	2-Oct-08
81	34	\$ 2,500.00	6-Nov-08
18	35	\$ 1,200.00	3-Oct-08
85	47	\$ 750.00	21-Nov-08

Number of Sales **4**
Average Price **\$ 1,862.50**
Median Price **\$ 1,850.00**
Range **\$ 750.00** to **\$ 3,000.00**

Chart of Timeshare Sales

